

EXHIBIT B

Application to enter into Payment-In-Lieu-Of-Tax Transaction

Economic Development Corporation of Dickson County

Company name (Applicant):				
Mailing address:				
Website:				
Federal Employer ID Number:				
Legal status: Sole Proprietorship S-Corp C-Corp Partnership LLC				
If entity, state of formation:				
Contact for this project:				
Title:				
Mailing address:				
Phone:				
Fax:				
E-mail address:				
If Applicant is not the owner, what is the relationship between owner and Applicant?				
Provide a narrative description of the proposed project, including activities to be performed				
list of products to be produced and/or services to be provided:				

	Attach a copy of current Deed to any real property for proposed Project as an Exhibit to this			
	Application.			
	Street Address of the proposed project:			
	Tax Parcel ID Number (s):			
	Is the real estate located within corporate limits of any City?			
	Yes: No: If yes, then which City?			
	Does a mortgage or Deed of Trust currently exist against the real property?			
	Yes: No:			
	If yes, who is the holder of the mortgage?			
	What is the projected amount of real estate capital investment?			
	What is projected amount of new personal property capital investment?			
	Is the Applicant using a bank or other lender to finance all or a portion of the costs of the project?			
	Yes:No:			
	If yes, which Lender:			
	Address:			
	Contact:			
	Does Applicant know of any proposed or pending mergers or acquisitions by or affecting Applicant			
	or of any other materially significant event in any way affecting Applicant?			
	Yes No			
	If yes, please provide brief description:			

	Provide a brief description of any building being constructed as part of the Project including size			
	and construction type:			
	(Attach any site plans, building plans and architectural renderings that are available.)			
	If Applicant is requesting the award of incentive points for any of the special factors described			
Section III of the Policies and Procedures, please provide such information as the Applicant deer relevant to substantiate such request. Applicant may attach such additional information				
			Applicant deems appropriate:	
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	Estimated start data for construction.			
	Estimated start date for construction:			
	Estimated completion date for construction:			
	Estimated date for start-up of operations:			
	For Projects other than Housing Projects, please provide the following employment projection			
	<u>First year employment projection</u> – Provide employment projections for the first twelve months			
	operation on the form provided below.			

Position Title	# Positions	Hourly \$ Rate	Position \$ Total
Total Employees			

The project number of positions is based upon full-time equivalents. Use 1600 annual hours to calculate full-time equivalents. If the Applicant uses a different definition for full-time employment that the Applicant would like the Board to consider to be used for these purposes, please explain such definition in an attachment.

The hourly rate is calculated using base pay only. No overtime, bonuses, discretionary incentive payments and benefits are to be used.

<u>Second year employment projection</u> – Provide employment projections for the end of the first twenty-four months of operation on the form provided below.

Position Title	# Positions	Hourly \$ Rate	Position \$ Total
Total Employees			

<u>Third year employment projection</u> – Provide employment projections for the end of the first thirty-six months of operation on the form provided below.

Position Title	# Positions	Hourly \$ Rate	Position \$ Total
Total Employees			

- 16. For Low-Income Housing Tax Credit projects, please attach the following: (i) Proof of allocation of low-income housing tax credits from the Tennessee Housing Development Agency (THDA), (ii) Copy of the market study provided to THDA, and (iii) Copy of the operating pro forma provided to THDA.
- 17. For Workforce Housing projects, please attach the following: (i) Copy of a market study, and (ii) Copy of an operating pro forma.

By submitting this Application, Applicant agrees to provide, upon request, such financial information about the Applicant as may be reasonably requested by the IDB, including financial statements.

This Application is made in order to induce the Economic Development Corporation of Dickson County to grant a PILOT incentive to Applicant. Applicant represents and warrants that the statements contained herein or attached hereto are true and correct to be best of its knowledge and include all information materially significant to the IDB in its consideration of this Application.

If Applicant is granted a PILOT incentive or any other incentives as a result of this Application, Applicant agrees to report annually to the IDB, such information as may be required in the documentation evidencing the incentive.

Applicant specifically agrees, in connection with this submission, this Application, to pay all reasonable costs, fees and expenses incurred by the IDB, including attorneys' fees, whether or not any PILOT incentives are granted, as a result of Applicant submitting this Application.

Executed this	day of	, 20
Name of Applicant	:	
Ву:		
Title:		

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